

STATE OF SOUTH CAROLINA
COUNTY OF LAURENS GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

IN THE STATE AFORESAID, hereinafter called Mortgagor, Hilliard E. & Ann D. Spearman

The word Mortgagor shall include one or more persons or corporations. The word Association shall mean the PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS.

WHEREAS, the said Mortgagor by his certain promissory note, in writing of even date herewith, the terms of which are incorporated herein by reference, is well and truly indebted unto PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS, a corporation, in the principal sum of Thirty Five Thousand and no/100

MPB 35,000.) Dollars, with interest from the 12 day of July, 19 73, at the rate of seven 3/4 (7 3/4%) per centum per annum until paid. The said principal and interest shall be payable at the office of the Association in monthly installments of Two Hundred Sixty Four & 37/100

(\$264.37) Dollars, commencing on the 1 day of October, 19 73 and on the first day of each month thereafter until the principal and interest are paid. Unpaid interest to bear interest thereafter at the same rate. And with interest from the date of said note, and this mortgage securing the same at the same rate until the date of the payment of the first monthly installment. Said monthly payments shall be applied:

FIRST: To the payment of interest due on said loan, computed monthly.

SECOND: To the payment, at the option of said Association, of such taxes, assessments, or insurance as may be in default on the property pledged to secure this obligation.

THIRD: The balance of said amount to the payment to that extent, as credit of that date on the principal of this loan. Said payments to continue until principal and interest are paid in full.

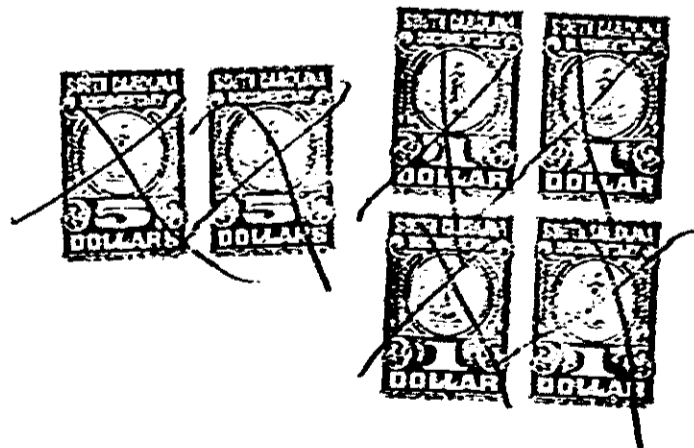
Said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of ninety (90) days or failure to comply with any of the By-Laws of said Association or any of the stipulations of this mortgage, the whole amount due under said note shall, at the option of the holder hereof, become immediately due and payable, and suit may be brought to foreclose this mortgage.

Said note further providing for a ten (10%) per centum attorney's fee besides all costs and expenses of collection to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind (all of which is secured by this mortgage), as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, that the Mortgagor, in consideration of the said debt for better securing the payment thereof to the said PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS, according to the conditions of said note; and also in consideration of the further sum of Three (\$3.00) Dollars to the Mortgagor in hand well and truly paid by the PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS, at and before the sealing and delivery of these presents, the receipt of which is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS, its successors and assigns:

All that lot or parcel of land in County of Greenville and State of South Carolina on Oakway Circle near the City of Greenville, and more clearly described by a plat of said subdivision by R. B Bruce of Dec. 28, 1965 which plat is recorded in RMC office Plat Book JJJ at page 107.

Said lot designated lot 16 is bounded on the North by land of Davenport 455 feet, on the East by lot 17 of said survey for 328 feet on South by Oakway Circle on which it fronts for 204 feet and on the West by lot 15 of said survey for 359 feet; and being same lot conveyed to mortgagors by W. M. Webster III Trustee by deed in book 919 at page 675 in RMC office for Greenville County.



(Continued on Next Page)